

# ASIAN DEVELOPMENT BANK MEMBER FACT SHEET

## Thailand: 2018 Committed Loans, Grants, and Technical Assistance (\$ million)

Loans		Technical Assistance	Grants	Total
Sovereign	Nonsovereign			
99.40	415.60	-	-	515.00

- = nil.

Notes: Commitment is the financing approved by the ADB Board of Directors or Management for which the investment agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and technical assistance include ADB-administered cofinancing.

## Thailand: Cumulative Lending, Grant, and Technical Assistance Commitments<sup>a, b, c</sup>

Sector	No.	Total Amount (\$ million) <sup>d</sup>	% <sup>d</sup>
Agriculture, Natural Resources and Rural Development	44	421.99	5.99
Education	14	164.70	2.34
Energy	60	2,782.20	39.48
Finance	33	1,058.43	15.02
Health	5	502.45	7.13
Industry and Trade	9	91.63	1.30
Multisector	9	4.49	0.06
Public Sector Management	34	15.56	0.22
Transport	42	1,400.69	19.87
Water and Other Urban Infrastructure and Services	31	605.82	8.60
<b>Total</b>	<b>281</b>	<b>7,047.96</b>	<b>100.00</b>

<sup>a</sup> Grants and technical assistance include ADB-administered cofinancing.

<sup>b</sup> Includes sovereign and nonsovereign loans and technical assistance.

<sup>c</sup> Using primary sector in reporting of commitments.

<sup>d</sup> Numbers may not sum precisely because of rounding.

## Thailand: Ordinary Capital Resources Nonsovereign Commitments by Product, 2007-2018

No. of Transactions Signed	12
	Amount (\$ million)
Loans	1,101.00
Equity Investments	65.88
Guarantees	-
<b>Total</b>	<b>1,166.88</b>

- = nil.

ADB's partnership with the Government of Thailand focuses on support for knowledge sharing and innovation, fostering private sector development, and promoting regional cooperation and integration.

## THAILAND

In June 2018, the Government of Thailand approved its National Strategic Plan, 2018-2037, the country's first long-term strategy developed under the current Constitution. The plan aims for Thailand to become a developed country in the next two decades, in accordance with its well-established Sufficiency Economy Philosophy for sustainable development. Thailand's Twelfth National Economic and Social Development Plan, 2017-2021 is the country's short-term strategic plan complementing the 20-year plan.

The Asian Development Bank (ADB) has been supporting Thailand since 1966, and has committed \$7.05 billion for 99 loans, 3 grants, and 179 technical assistance projects for the country.

Cumulative loan and grant disbursements to Thailand amount to \$5.37 billion. These were financed by regular and concessional ordinary capital resources, and other special funds.

## ADB-SUPPORTED PROJECTS AND PROGRAMS

ADB is working to help Thailand achieve the economic growth targets and development objectives outlined under both its short- and long-term strategic plans. ADB continues to provide support for transport infrastructure projects to help accelerate transport connectivity in Thailand. In 2018, the bank committed and disbursed \$99.4 million to upgrade 125 kilometers of roadway on National Highways 22 and 23 in the country's northeast. It will also support studies on airports and national railway improvements, as well as the feasibility of tunnel construction for the Tak-Mae Sot Motorway.



In the energy sector, ADB's recent knowledge support has included a scoping study on business models for solar rooftop and energy storage systems for the country's main utility agency.

In the finance sector, ADB support focuses on strengthening financial inclusion by improving the efficiency of semiformal and specialized financial institutions in providing inclusive finance for low-income households. The bank also plans to provide technical assistance on climate change adaptation for sustainable agriculture in highland communities.

As part of its commitment to provide knowledge support and policy advice, ADB continually extends technical assistance for public-private partnerships in Thailand. In 2018, a capacity building program on core public-private partnership concepts and the development cycle, including regulatory issues and lessons learned from international experiences, was conducted for Thailand's Marine Department.

To enhance regional cooperation, ADB facilitates Thailand's involvement in various regional and subregional cooperation and integration programs, including the Association of Southeast

Asian Nations (ASEAN), the Greater Mekong Subregion (GMS), the [Indonesia–Malaysia–Thailand Growth Triangle](#), and the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation. Thailand will continue to have many opportunities to contribute to beneficial subregional initiatives such as the GMS Climate Change and Environmental Sustainability Program and the GMS Sustainable Agriculture and Food Security Program, both of which are strongly aligned with ADB's [Strategy 2030](#).

Thailand assumed the chair of ASEAN in January 2019, and the country aims to promote an Advancing Partnership for Sustainability agenda with ASEAN member countries and the international community. ADB stands ready to provide support to Thailand as chair of ASEAN in 2019.

## NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB

also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.7 billion as of 31 December 2018.

## COFINANCING

Cofinancing operations enable ADB's financing partners, governments or their agencies, multilateral financing institutions, and commercial organizations to participate in financing ADB projects. The additional funds are provided in the form of official loans and grants, technical assistance, other concessional financing, and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's [Trade Finance Program](#) and [Supply Chain Finance Program](#).

ADB began cofinancing operations in Thailand in 1977. Since then, cumulative direct value-added official cofinancing commitments for Thailand have amounted to \$543.66 million

### Thailand: Project Success Rates

Year	Success Rate (%)	No. of Independently Evaluated Projects and Programs
2006	-	1
2018	100.0	1
<b>Total</b>	<b>50.0</b>	<b>2</b>

Note: "Year" refers to the circulation year of the project completion report (PCR). The success rates reported are based on the ratings from validated PCRs and independently evaluated performance evaluation reports only and do not include self-evaluations. With small sample sizes, success rates do not necessarily represent country operations performance.

Source: PCR validation reports and project/program performance evaluation reports ratings database as of 31 December 2018.

### Thailand: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2017–2018

No. of Ongoing Loans <sup>a</sup> (as of 31 Dec 2018)	2017 (\$ million)		2018 (\$ million)	
	Amount	% of Total	Amount	% of Total
Contract Awards <sup>b,c</sup>	-	-	90.74	90.80
Disbursements <sup>b</sup>	-	-	90.80	-
No. of Ongoing Grants <sup>a</sup> (as of 31 Dec 2018)	2017 (\$ million)		2018 (\$ million)	
	Amount	% of Total	Amount	% of Total
Contract Awards <sup>b,c</sup>	-	-	-	-
Disbursements <sup>b,d</sup>	-	-	-	-
<b>Actual Problem Projects (%) (as of 31 Dec 2018)</b>	<b>50</b>			

- = nil.

<sup>a</sup> Based on commitments.

<sup>b</sup> Includes closed loans/grants that had contract awards or disbursements during the year.

<sup>c</sup> Excludes policy-based lending/grants.

<sup>d</sup> Includes only Asian Development Fund and other ADB special funds.

### Thailand: Projects Cofinanced, 1 January 2014–31 December 2018

Cofinancing	No. of Projects	Amount (\$ million)
Projects <sup>a</sup>	9	1,996.00
Grants	1	2.00
Official loans and others	2	51.96
Commercial cofinancing	6	1,942.04
Technical Assistance Grants	2	2.50

<sup>a</sup> A project with more than one source of cofinancing is counted once.

### Thailand: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	4.18	0.04	72.13	0.57	3,305.59	1.83
Consulting Services	3.17	0.42	1.22	0.18	90.10	0.71
<b>Total Procurement</b>	<b>7.35</b>	<b>0.07</b>	<b>73.35</b>	<b>0.55</b>	<b>3,395.70</b>	<b>1.75</b>

0.00 = less than \$50,000.

## Top 5 Contractors/Suppliers from Thailand Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2014–31 December 2018

Contractor/Supplier	Sector	Contract Amount (\$ million)
Ch. Thavee-Thongma (JV)	TRA	16.03
Banchakij Co. Ltd.	TRA	15.16
Thaiwat Engineering Co. Ltd.	TRA	14.66
Phranakhon Si Ayutthaya Commercial and Industry Co. Ltd.	TRA	13.32
Sermsanguan Construction Co. Ltd.	TRA	12.71
Others		5.75
<b>Total</b>		<b>77.63</b>

TRA = transport.

## Top 5 Consultants from Thailand Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018

Consultant	Sector	Contract Amount (\$ million)
Asian Institute of Technology	ANR, ICT, PSM, TRA	2.90
Nexant Asia Ltd.	ENE	1.79
EGIS International (Thailand)	WUS	1.06
Tractebel Engineering (Thailand) & Powergrid International (JV)	ENE	0.89
Technology Co. Ltd.	ENE	0.75
Individual Consultants		5.58
Others		2.53
<b>Total</b>		<b>15.50</b>

ANR = agriculture, natural resources, and rural development; ENE = energy; ICT = information and communication technology; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.

for 12 investment projects and \$15.7 million for 30 technical assistance projects. Cumulative direct value-added commercial cofinancing for Thailand has amounted to \$4.25 billion for 13 investment projects.

A summary of projects with cofinancing from 1 January 2014 to 31 December 2018 is available at [www.adb.org/countries/thailand/cofinancing](http://www.adb.org/countries/thailand/cofinancing).

### PARTNERSHIPS

ADB's partnership with the government focuses on supporting knowledge sharing and innovation, fostering private sector development, and promoting regional cooperation and integration.

ADB is helping share Thailand's development experience and knowledge with neighboring countries. The partnership arrangement between ADB, the Neighboring Countries Economic Development Cooperation Agency, and the Thailand International Cooperation Agency serves as a broad framework for development collaboration in Southeast Asia. ADB coordinates its ongoing operations with other development partners, civil society organizations, and the private sector to strengthen the effectiveness, quality, and sustainability of the assistance it provides.

ADB established the Thailand Resident Mission in Bangkok in 2005. The resident mission has various roles, including managing the national ADB portfolio, assisting ADB's organizational resiliency operations, and supporting regional cooperation and integration through the GMS program. The bank has continued to support Bangkok-based GMS working groups, serving as the secretariat to the working groups on agriculture and environment. Thailand

is also host to the Mekong Tourism Coordinating Office, secretariat to the GMS working group on tourism.

### PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

#### Share of ADB's Procurement Contracts

##### Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966 has been \$180.86 billion covering 215,461 contracts.

In Thailand, 3,591 contracts worth \$3.31 billion have been awarded to contractors and suppliers since 1966.

##### Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In Thailand, 624 contracts worth \$90.1 million have been awarded to consultants since 1966.

### OPERATIONAL CHALLENGES

Economic growth in Thailand has been impeded by global economic shocks, natural disasters, sociopolitical tensions, and relatively low investment. Other challenges to growth have included persistent inequality, a weak education system, environmental degradation, and an aging population.

ADB is working with Thailand to help formulate and implement the structural reforms needed to address the country's key development challenges. The bank will continue to deliver timely knowledge support accompanied by suitable financing products and the leveraging of private sector investment and financing.

### FUTURE DIRECTIONS

ADB's country operations business plan, 2019–2021 for Thailand aims to provide sovereign support for potential projects to develop urban transport and improve airports, railways, and a national highway. Another project aims to develop a green finance and innovation facility by blending ADB's own financing with funds from other sources for investment projects in Thailand.

In addition to these projects, ADB's public sector operations will support technical assistance projects. With the approval of reforms to ADB technical assistance in 2018, the bank's support for project preparation and implementation, capacity development, and knowledge work will be provided through large regional technical assistance projects, or regional transaction technical assistance facilities, with a sector or thematic focus. ADB will continue to focus

on select initiatives—predominantly upstream policy advice, capacity building, and other knowledge support—in transport development, finance

sector improvement, climate change mitigation, renewable energy, and regional cooperation.

ADB will also continue to support Thailand's Infrastructure Development Plan, through both financial assistance and knowledge support.

## ABOUT THAILAND AND ADB

### ADB Membership

Joined 1966

### Shareholding and Voting Power

Number of shares held:	144,522 (1.358% of total shares)
Votes:	184,129 (1.385% of total membership, 2.130% of total regional membership)
Overall capital subscription:	\$2.01 billion
Paid-in capital subscription:	\$100.53 million

### Contributions to Special Funds Resources

Thailand has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members up to 31 December 2016 and retaining the ADF support as a grant-only operation from 1 January 2017, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$19.36 million
Contributions to the TASF (committed):	\$1.34 million

**Anuar bin Ariffin** is the Director and **Ram Saran Pudasaini** is the Alternate Director representing Thailand on the ADB Board of Directors.

**Hideaki Iwasaki** is the ADB Country Director for Thailand. The Thailand Resident Mission was opened in 2005 and provides the primary operational link for activities between ADB and the government, the private sector, civil society stakeholders, and development partners. The resident mission engages in policy dialogue, country partnership strategy development and programming, and portfolio management, while also acting as a knowledge base on development issues in Thailand. The resident mission also supports Thailand's regional cooperation and integration activities in the Greater Mekong Subregion and beyond.

The Thailand government agency handling ADB affairs is the Ministry of Finance.

## ABOUT THE ASIAN DEVELOPMENT BANK

ADB is a multilateral development bank owned by 68 members, 49 from the region and 19 from other parts of the world. ADB's main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance. In 2018, lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.20 million (280 projects) and grant-financed projects at \$1.42 billion (44 projects). In addition, \$14 billion was generated in direct value-added cofinancing in the form of official loans and grants, other concessional cofinancing, and commercial cofinancing such as B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program. From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million over the same period. As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

## CONTACTS

### Thailand Resident Mission

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### Ministry of Finance

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### Useful ADB websites

Asian Development Bank  
[www.adb.org](http://www.adb.org)

Annual Report  
[www.adb.org/documents/series/adb-annual-reports](http://www.adb.org/documents/series/adb-annual-reports)

Asian Development Outlook  
[www.adb.org/publications/series/asian-development-outlook](http://www.adb.org/publications/series/asian-development-outlook)

ADB Data Library  
[data.adb.org](http://data.adb.org)

### Notes:

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.